



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, 3 AUGUST 1972

Published by Authority

WELLINGTON: FRIDAY, 4 AUGUST 1972

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
THREE MONTHS ENDED 30 JUNE 1972

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1971	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1972	
\$	Direct taxation—	\$	\$
152,754,936	Income tax	157,414,281	
5,158,267	Estate and gift duty	5,617,478	
289,477	Land tax	34,439	
158,202,680			163,066,198
	Indirect taxation—		
982,057	Motor spirits duty	\$	
65,168	Less refunds	*	
916,889		..*	
36,622	Mileage tax	*	
1,034,105	Motor vehicles, fees and charges	1,256,105	
34,594,752	Customs	37,033,664	
9,143,413	Beer duty	8,885,577	
22,690,636	Sales tax	26,410,392	
27,953	Film hire tax	23,108	
3,140,338	Stamp duties	4,123,268	
3,201,649	Duties payable by racing clubs	3,550,090	
7,653,363	Payroll tax	9,360,907	
82,439,720			90,643,111
240,642,400	Total Taxation .. .. .	..	253,709,309
	Interest—		
3,656,711	On capital liability—		
8,927,781	Post Office	3,857,264	
2,139,012	Electric Supply	9,646,093	
5,009,322	Housing	2,192,616	
1,078,889	State Advances Corporation	5,929,779	
706,861	Working Railways	1,173,338	
	On other public money	1,390,162	
21,518,576			24,189,252
12,193,000	Profits from trading undertakings .. .. .	..	2,108,274
	Departmental receipts—		
	Administration—		
	General Administration—		
48,508	Audit	51,412	
62,948	Customs	79,101	
4,287	Inland Revenue	40,913	
101,244	Internal Affairs	272,608	
163	Legislative	187	
53	State Services Commission	59	
868	Statistics	1,447	
312,677	Treasury	166,217	
26,563	Valuation	46,062	
557,311		658,006	
	Law and Order—		
610	Crown Law	919	
1,775,332	Justice	1,982,403	
82,555	Police	97,392	
1,858,497		2,080,714	
	Government Services—		
864,051	Government Printing Office	1,066,951	
1,356,247	Works	753,440	
2,220,298		1,820,391	
	Foreign Relations—		
	Defence—		
301,197	Defence	279,607	
4,937,303	Carried forward	4,838,718	280,006,835

*Final 1 cent per gallon now paid to National Roads Fund.

REVENUE ACCOUNT

THREE MONTHS ENDED 30 JUNE 1971	PAYMENTS		THREE MONTHS ENDED 30 JUNE 1972	
\$			\$	\$
217,925	Permanent Appropriations— Civil List		233,550	
67,374	Debt services—	\$		
13,340,000	Administration and management	98,744		
41,059,475	Contributions to Loans Redemption Account	13,340,000		
	Interest	48,180,810	61,619,554	
54,466,849				
4,366,000	Special Acts—			
861,700	Subsidy to Government Superannuation Fund	4,042,000		
296,585	Subsidy to National Provident Fund	854,100		
	Miscellaneous	Cr. 473,584	4,422,516	
5,524,285				
60,209,059	Total, Permanent Appropriations			66,275,620
	Annual Appropriations—			
	Administration—			
	<i>General Administration—</i>			
271,006	Audit	314,637		
3,936	Broadcasting	4,520		
986,310	Customs	1,141,126		
2,306,352	Inland Revenue	2,771,429		
2,244,493	Internal Affairs	2,977,016		
309,112	Legislative	307,442		
19,288	Prime Minister's Department	27,785		
	State Advances Corporation	1,823		
232,789	State Services Commission	345,418*		
824,805	Statistics	806,678		
621,622	Treasury	705,093		
595,564	Valuation	720,557	10,123,524	
8,415,277				
	<i>Law and Order—</i>			
60,277	Crown Law	73,528		
3,471,101	Justice	4,435,495		
5,055,582	Police	6,080,261		
102,048	Security Intelligence Service	123,218	10,712,502	
8,689,008				
	<i>Government Services—</i>			
1,317,131	Government Printing Office	1,494,106		
11,016,978	Works (Programmes I to IV)	11,715,516	13,209,622	
12,334,109				
	<i>Stabilisation—</i>			
6,348,502	Stabilisation		8,745,937	
35,786,896	Total, Administration		42,791,585	66,275,620

*Includes Government Computer Centre expenditure previously charged to Internal Affairs.

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1971	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1972	
\$ 4,937,303	Brought forward								\$ 4,838,718	\$ 280,006,835
	Departmental receipts— <i>continued</i>									
	Foreign Relations— <i>continued</i>									
172,545	Foreign Affairs								173,434	
	Development of Industry—									
	<i>Land Use—</i>									
1,248,679	Agriculture								\$ 1,350,459	
29,075	Forest Service								30,479	
37,956	Lands and Survey								62,575	
1,315,710									1,443,513	
	<i>Fuel and Power—</i>									
9,417	Mines								7,039	
	<i>Other Industrial Services—</i>									
50,489	Industries and Commerce								11,038	
110,928	Labour								111,992	
39,328	Scientific and Industrial Research								46,479	
408,114	Tourist and Publicity								68,909	
608,859									238,418	
	Education—									
375,879	Education								358,257	
	Social services—									
335,955	Social Welfare								523,573	
84,305	Maori and Island Affairs								76,643	
420,260									600,216	
	Health—									
158,227	Health								63,568	
	Transport and Communications—									
	<i>Transport—</i>									
225,386	Marine								249,058	
1,018,676	Transport								1,306,842	
1,244,062									1,555,900	
9,242,262	Total Departmental Receipts									9,279,063
	Total Ordinary Receipts									289,285,898
283,596,238	Special Receipts—									
4,646	Military sales credit arrangements									304,605
283,600,884	TOTAL RECEIPTS									289,590,503
66,536,900	Excess of payments over receipts									132,516,642
\$350,137,784										\$422,107,145
	Balances at beginning of year—									
10,366,855	Cash								12,861,707	
20,661,614	Investments (nominal value, \$26,674,640)								26,073,714	
11,838,447	Imprests outstanding								12,283,584	
42,866,916										51,219,005
\$42,866,916	Total									\$51,219,005

REVENUE ACCOUNT—continued

THREE MONTHS ENDED 30 JUNE 1971	PAYMENTS								THREE MONTHS ENDED 30 JUNE 1972	
\$ 35,786,896	Brought forward								\$ 42,791,585	\$ 66,275,620
	Annual Appropriations—continued									
	Foreign Relations—									
	Defence—									
17,440,096	Defence								22,744,695	
	Foreign Affairs—									
2,089,421	Foreign Affairs								4,473,956	
	Development of Industry—									
	Land Use—									
13,757,076	Agriculture						\$ 22,274,264			
818,283	Forest Service (Programmes I and II)						1,059,275			
1,472,231	Lands and Survey (Programmes I to III)						1,897,580			
16,047,590									25,231,119	
	Fuel and Power—									
322,884	Mines (Programme I)								456,135	
	Other Industrial Services—									
847,949	Industries and Commerce						1,292,641			
1,370,751	Labour						1,755,884			
3,054,194	Scientific and Industrial Research						3,860,481			
1,555,848	Tourist and Publicity						2,013,627			
6,828,742									8,922,633	
	Education—									
74,574,001	Education								89,312,155	
	Social Services—									
2,132,376	Maori and Island Affairs (Programmes I to VI)						2,548,790			
71,684,859	Social Welfare						82,942,321			
73,817,235									85,491,111	
	Health—									
57,191,097	Health								68,320,557	
	Transport and Communications—									
	Transport—									
1,004,576	Marine						1,277,765			
4,715,332	Transport (Programmes I to IV)						6,387,891			
106,209	Works (Programme V)						117,318			
5,826,117									7,782,974	
289,924,079	Total, Annual Appropriations									355,526,920
4,646	Armed services equipment purchased under credit arrangements									304,605
\$350,137,784	TOTAL PAYMENTS									\$422,107,145
66,536,900	Excess of payments over receipts									132,516,642
	Balances at end of 3 months—									
Dr.79,742,450	Cash								Dr.145,466,745	
56,072,466	Imprests outstanding								64,169,108	
Dr.23,669,984										Dr. 81,297,637
\$42,866,916	Total									\$51,219,005

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1971	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1972	
\$		\$	\$
56,086	Administration— General Administration— Works	84,796	
	Development of Industry— Land Use—		
4,973,515	Forest Service	4,591,228	
4,458,844	Lands and Survey	5,661,183	
1,830,900	Maori and Island Affairs	2,242,303	
	Fuel and Power—		
18,704,533	Electric Supply	20,178,533	
2,371,362	Mines	2,300,891	
	Social Services— Works	56,567	
	Transport and Communications— Transport—		
27,552,123	Railways	28,920,300	
854	Transport	4,471	
1,092	Works	1,013	
<u>60,048,347</u>			64,041,285
	Contribution from Consolidated Revenue Account .. .. .	..	325,000
238,000			
	Contribution from National Development Loans Account	37,233,172	
23,600,000			
	Contribution from National Development Loans Account— Capital equipment credit arrangements	1,364,139	38,597,311
..			
<u>\$83,886,347</u>			<u>\$102,963,596</u>
	Balances at beginning of year—		
1,135,302	Cash	770,181	
4,986,905	Investments	85,527	
1,408,085	Imprests outstanding	996,528	
<u>7,530,292</u>			1,852,236
1,082,570	Excess of receipts over payments .. .. .	..	6,533,131
<u>\$8,612,862</u>	Total .. .. .	..	<u>\$8,385,367</u>

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1971	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1972	
\$		\$	\$
3,337,495	Annual Appropriations— Administration— <i>General Administration—</i> Works (Programme VI—Construction of Public Buildings)	4,929,366	
6,951,076	Development of Industry— <i>Land Use—</i> Forest Service (Programmes III and IV)	7,631,021	
4,332,006	Lands and Survey (Programme IV)	4,079,101	
2,009,950	Maori and Island Affairs (Programmes VII and VIII)	2,603,766	
18,758,789	<i>Fuel and Power—</i> Electric Supply	26,288,340	
2,712,467	Mines (Programme II)	2,417,626	
3,805,505	Education— University and Technical Institute Buildings	*	
1,838,779	Social Services— Works (Programme VIII—Construction of Housing)	3,100,641	
24,800,960	Transport and Communications— <i>Transport—</i> Railways	27,909,614	
1,337,879	Transport (Programme V)	1,655,496	
1,036,854	Works (Programme VII—Construction of Railways)	1,128,845	
70,921,760			81,743,816
547,466	Subsidies to Government Superannuation Fund		1,029,698
8,927,781	Interest on capital liability paid to Consolidated Revenue Account— Electric Supply	9,646,093	
1,078,889	Railways	1,173,338	
10,006,670			10,819,431
..	Capital equipment purchased under credit arrangements .. .. .	..	1,364,139
1,285,714	Contributions to Loans Redemption Account for redemption of securities .. .. .	..	1,356,765
31,812	Land acquired other than under annual votes .. .. .	..	86,115
10,355	Miscellaneous expenditure .. .. .	..	30,501
1,082,570	Excess of receipts over payments .. .. .	..	6,533,131
\$83,886,347			\$102,963,596
3,307,518	Balances at end of 3 months— Cash	1,578,192	
71,905	Investments	85,527	
5,233,439	Imprests outstanding	6,721,648	
8,612,862			8,385,367
\$8,612,862	Total .. .. .	..	\$8,385,367

*All expenditure now met from Consolidated Revenue Account—Vote Education

LOANS REDEMPTION

THREE MONTHS ENDED 30 JUNE 1971	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1972	
\$ 17,757,000 2,000,000	Securities issued in conversion of maturing loans Securities issued for purpose of redeeming loans	\$ 28,508,880 80,000,000	\$ 108,508,880
19,757,000			
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
20,585,000	Registered Treasury bills issued .. .. .	..	132,125,000
1,340,000	Miscellaneous receipts—		
1,285,714	Consolidated Revenue Account	1,340,000	
..	Railways	1,740,739	
80,078	State Advances Corporation (Housing Account)	1,000,000	
2,586,212	Tasman Pulp and Paper Co. Ltd.	83,518	
380,411	Vote Defence—Military sales credit arrangements	3,598,006	
2,738	Vote Transport (Airport Development)—Capital equipment credit arrangements	397,705	
	Miscellaneous	3,420	
5,675,153			8,163,388
\$58,017,153			\$260,797,268
8,809,499	Balances at beginning of year—		
44,998,034	Cash	26,384,986	
	Investments (nominal value, \$71,550,764)	70,125,500	
			96,510,486
53,807,533			
29,983,306	Excess of receipts over payments .. .. .	..	144,590,724
\$83,790,839	Total .. .. .	..	\$241,101,210

NATIONAL DEVELOPMENT

\$ 37,088,500	Loan receipts unallocated	\$..	\$ 34,820,870
24,336,747	Securities issued	109,216,502	
..	Securities issued— Capital equipment credit arrangements	1,364,139	
			110,580,641
\$61,425,247			\$145,401,511
26,317,603	Balances at beginning of year—		
27,431,720	Cash	17,812,479	
	Investments	39,724,234	
			57,536,713
53,749,323			
24,358,640	Excess of receipts over payments .. .. .	..	88,778,073
\$78,107,963	Total .. .. .	..	\$146,314,786

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1971	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1972	
\$ 17,757,000	Securities converted	\$..	\$ 28,508,880
3,225,000	Securities redeemed—		
7,048,588	Registered Treasury bills	12,320,050	
	Other	75,534,448	87,854,498
10,273,588			
3,259	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr. 152,983
..	Charges and expenses of redeeming securities .. .. .	..	Cr. 3,851
29,983,306	Excess of receipts over payments .. .. .	..	144,590,724
<u>\$58,017,153</u>			<u>\$260,797,268</u>
	Balances at end of 3 months—		
14,071,839	Cash	113,221,969	
69,719,000	Investments (nominal value, \$130,897,163)	127,879,241	241,101,210
83,790,839			
<u>\$83,790,839</u>	Total .. .. .	..	<u>\$241,101,210</u>

LOANS ACCOUNT

\$ 23,600,000	Contribution to Works and Trading Account	\$ 37,233,172	\$
..	Contribution to Works and Trading Account—		
..	Capital equipment credit arrangements	1,364,139	38,597,311
	Advances to Development Finance Corporation .. .. .	..	100,000
1,057,240	Advances to Natural Gas Corporation of New Zealand .. .. .	..	79,921
11,000,000	Advances to State Advances Corporation .. .. .	..	17,000,000
228,000	Advances to Tourist Hotel Corporation .. .. .	..	..
207,897	Calls on shares in New Zealand Steel Ltd. .. .. .	..	..
973,470	Charges and expenses of raising loans—		
	New issues .. .. .	..	846,206
24,358,640	Excess of receipts over payments .. .. .	..	88,778,073
<u>\$61,425,247</u>			<u>\$145,401,511</u>
	Balances at end of 3 months—		
64,159,928	Cash	106,185,815	
13,948,035	Investments	40,128,971	146,314,786
78,107,963			
<u>\$78,107,963</u>	Total .. .. .	..	<u>\$146,314,786</u>

NATIONAL ROADS

THREE MONTHS ENDED 30 JUNE 1971	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1972
\$ 16,793,154 1,095,819	Motor spirits duty Less refunds	\$ 18,785,565 1,621,440
15,697,335		\$ 17,164,125
1,994,032	Other taxation, fees, etc. .. .. .	..
131,295	Miscellaneous .. .. .	..
\$17,822,662		\$18,966,639
787,734	Balance at beginning of year— Cash .. .. .	..
8,779,557	Excess of receipts over payments .. .. .	..
\$9,567,291	Total	\$6,713,143

RESERVE

\$ 307	Miscellaneous	\$..	\$ 607
430,350	Interest on investments .. .. .	..	591,492
\$430,657			\$592,099
11,937,590	Balances at beginning of year— Cash	5,353,327	84,770,570
47,293,461	Investments (nominal value, \$82,151,558)	79,417,243	
59,231,051			
430,657	Excess of receipts over payments .. .. .	..	592,099
\$59,661,708	Total .. .. .	..	\$85,362,669

TRUST

\$ 50,221,998	Receipts	\$..	\$ 75,914,484
13,294,220	Balances at beginning of year— Cash	2,084,152	27,390,812
12,381,560	Investments	25,306,660	
25,675,780			
\$75,897,778	Total .. .. .	..	\$103,305,296

SUMMARY OF BALANCES

AT 30 JUNE 1971		AT 30 JUNE 1972
\$		\$
Dr. 23,669,984	CONSOLIDATED REVENUE ACCOUNT	Dr. 81,297,637
8,612,862	WORKS AND TRADING ACCOUNT	8,385,367
83,790,839	LOANS REDEMPTION ACCOUNT	241,101,210
78,107,963	NATIONAL DEVELOPMENT LOANS ACCOUNT	146,314,786
9,567,291	NATIONAL ROADS FUND	6,713,143
59,661,708	RESERVE FUND	85,362,669
44,933,275	SUSPENSE ACCOUNT*	51,004,174
37,063,411	TRUST ACCOUNT	54,710,524
\$298,067,365	Total	\$512,294,236

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 30 JUNE 1971		AT 30 JUNE 1972
\$		\$
73,486,677	CASH	169,247,135
61,305,905	IMPRESTS	70,890,756
	INVESTMENTS—	
30,453,465	IN NEW ZEALAND	\$ 54,055,607
132,821,318	OVERSEAS	218,100,738
		272,156,345
\$298,067,365	Total	\$512,294,236

H. G. LANG,
Secretary to the Treasury.
13 July 1972.

A. C. SHAILES,
Director (Finance), Treasury.
13 July 1972.

REPORT OF THE AUDIT OFFICE

The Audit Office has audited the foregoing summary of the receipts and payments of the Public Account for the quarter ended 30 June 1972 and, having made such examination as was considered necessary in terms of section 20, Public Revenues Act 1953, is of the opinion that the summary properly reflects the financial transactions of the Public Account for the quarter.

K. GILLIES,
Controller and Auditor-General.
27 July 1972.